

Office of the State Treasurer
Georgia Department of Administrative Services (Risk Management) Holdings
As of March 31, 2017

Georgia Department of Administrative Services (Risk Management): A dedicated portfolio investing the portion of state self-insurance funds not invested in GF1 including worker's compensation, liability and property coverage. The dedicated portfolio is managed for the Office of the State Treasurer by Income Research + Management (IR+M). The portfolio is designed to enhance total rate of return of the State's risk management funds. Portfolio target duration is 2.50. Eligible investments include residential mortgage-backed securities, commercial mortgage-backed securities, asset-backed securities and corporates. Performance objective is to meet or exceed the Bank of America Merrill Lynch 1- to 5-year U.S. Corporate & Government A Rated and Above Index.

Duration: 2.65

DESCRIPTION	ASSET CATEGORY	MATURITY	PAR VALUE	ORIGINAL COST	MARKET VALUE	MOODY'S	S&P
MSC 2007-1Q15 A4	Commercial Mortgage-Backed Security ¹	04/11/17	\$ 180,217	\$ 191,790	\$ 182,235	NR	AA
MLCFC 2007-6 A4	Commercial Mortgage-Backed Security ¹	04/12/17	19,349	20,286	19,414	Aa2	NR
COMM 2007-C9 A4	Commercial Mortgage-Backed Security ¹	05/10/17	275,580	294,569	277,922	Aaa	AAA
FHR 2590 NV	Federal Home Loan Mortgage Corporation Mortgage-Backed Security ¹	05/15/17	27,759	29,875	28,197	Aaa	AA+
FNR 2010-61 HJ	Federal National Mortgage Association Mortgage-Backed Security ¹	05/25/17	31,477	33,600	32,033	Aaa	AA+
SBAP 2009-10A 1	Small Business Administration Passthrough ¹	06/01/17	50,288	50,288	51,956	Aaa	AA+
UBSBB 2012-C2 A2	Commercial Mortgage-Backed Security ¹	06/10/17	82,734	83,755	82,854	Aaa	NR
JPMCC 2007-LD 12 A4	Commercial Mortgage-Backed Security ¹	06/15/17	270,846	279,801	273,545	Aaa	AAA
WACHOVIA CORP	Corporate	06/15/17	777,000	883,667	796,943	A2	A
U.S. TREASURY BILL	U.S. Treasury	06/22/17	645,000	643,792	643,922	Aaa	AA+
SBAP 2008-10D 1	Small Business Administration Passthrough ¹	07/01/17	32,645	32,645	33,657	Aaa	AA+
FHR 3977 AD	Federal Home Loan Mortgage Corporation Mortgage-Backed Security ¹	08/15/17	198,823	206,077	203,555	Aaa	AA+
HAROT 2014-2 A4	Asset-Backed Security ¹	08/18/17	840,000	839,922	840,481	Aaa	AAA
FNMA DUS ADO149	Federal National Mortgage Association Mortgage-Backed Security ¹	08/25/17	283,750	335,911	292,048	Aaa	AA+
SBAP 2007-10E 1	Small Business Administration Passthrough ¹	09/01/17	4,559	4,770	4,607	Aaa	AA+
AMERICAN EX	Corporate	09/13/17	820,000	986,528	838,746	A2	A-
IBM CORP	Corporate	09/14/17	682,000	824,470	697,538	Aa3	AA-
SIMON PROPERTY GROUP LP	Corporate	09/15/17	566,000	583,970	567,497	A2	A
AMOT 2014-5 A2	Asset-Backed Security ¹	10/15/17	491,000	491,472	491,801	NR	AAA
HART 2015-B A3	Asset-Backed Security ¹	10/15/17	624,074	624,068	623,053	NR	AAA
CHAIT 2014-A7 A7	Asset-Backed Security ¹	11/15/17	1,139,000	1,138,866	1,140,236	Aaa	AAA
COMCAST CORP	Corporate	11/15/17	197,000	231,017	207,587	A3	A-
CNH 2015-B A3	Asset-Backed Security ¹	12/15/17	302,799	302,776	302,777	Aaa	AAA
WFRBS 2013-C12 A2	Commercial Mortgage-Backed Security ¹	01/15/18	551,614	558,703	554,028	NR	AAA
BEARS STEARNS COS. LLC	Corporate	02/01/18	684,000	762,318	723,129	A3	A-
WAL-MART STORES INC.	Corporate	02/15/18	819,000	1,016,707	856,969	Aa2	AA
HUNTINGTON NATONAL BANK	Corporate	02/26/18	705,000	704,013	706,477	A3	BBB+
CHEVRON CORP	Corporate	03/02/18	393,000	393,000	393,205	Aa2	AA-
MIDAMEICAN ENERGY CO.	Corporate	03/15/18	409,000	453,057	424,446	Aa2	A+
BURLINGTON NORTH SANTA FE	Corporate	03/15/18	327,000	355,174	340,687	A3	A
COCA-COLA CO/THE	Corporate	04/01/18	956,000	954,405	959,470	Aa3	AA-
MORGAN STANLEY	Corporate	04/01/18	800,000	937,352	863,846	A3	BBB+
JDOT 2015-A A4	Asset-Backed Security ¹	06/15/18	377,000	376,927	377,681	Aaa	NR
CHEVRON CORP	Corporate	06/24/18	330,000	330,000	332,587	Aa2	AA-
SBAP 2009-10D 1	Small Business Administration Passthrough ¹	07/01/18	63,544	63,544	64,605	Aaa	AA+
FORDF 2015-4 A1	Asset-Backed Security ¹	08/15/18	849,000	848,989	850,806	Aaa	AAA
METLIFE INC	Corporate	08/15/18	312,000	352,588	335,340	A3	A-
ONCOR ELECTRIC DELIVERY	Corporate	09/01/18	488,000	570,906	524,546	A3	A
NAROT 2014-B A4	Asset-Backed Security ¹	10/15/18	450,000	449,932	450,636	Aaa	NR
NAROT 2015-A A4	Asset-Backed Security ¹	11/15/18	348,000	347,923	346,736	Aaa	NR
WFRBS 2013-UBS1 A2	Commercial Mortgage-Backed Security ¹	11/15/18	401,000	409,349	408,141	Aaa	AAA
AMEREN ILLINOIS CORP	Corporate	11/15/18	305,000	355,267	353,902	A1	A
CNH 2015-A A4	Asset-Backed Security ¹	12/15/18	791,000	790,919	793,065	Aaa	NR
NALT 2016-A A4	Asset-Backed Security ¹	12/15/18	471,000	470,901	471,511	Aaa	NR
CATERPILLAR INC.	Corporate	12/15/18	550,000	740,526	618,071	A3	A
CCCIT 2017-A2 A2	Asset-Backed Security ¹	01/17/19	728,000	727,861	731,445	Aaa	AAA
CNH 2016-B A3	Asset-Backed Security ¹	02/15/19	646,000	645,838	645,648	Aaa	NR
CATERPILLAR FINANCIAL SE	Corporate	02/15/19	307,000	395,519	338,952	A3	A
UNION PACIFIC CORP	Corporate	02/15/19	480,000	479,371	486,971	A3	A
GOLDMAN SACHS GROUP INC	Corporate	02/15/19	816,000	990,012	903,347	A3	BBB+
FHR 4016 CA	Federal Home Loan Mortgage Corporation Mortgage-Backed Security ¹	02/15/19	353,157	348,467	348,703	Aaa	AA+
FIFTH THIRD BANK CALL 2/15/19	Corporate	03/15/19	353,000	352,919	355,748	A3	A-
KANSAS CITY POWER & LIT	Corporate	04/01/19	317,000	376,710	360,077	A2	A
GMALT 2016-2 A4	Asset-Backed Security ¹	04/20/19	381,000	380,902	380,601	NR	AAA
SBAP 2004-20E 1	Small Business Administration Passthrough ¹	05/01/19	92,423	102,791	99,969	Aaa	AA+
SBAP 2007-20E 1	Small Business Administration Passthrough ¹	05/01/19	242,968	276,799	267,088	Aaa	AA+
SBAP 2008-20E 1	Small Business Administration Passthrough ¹	05/01/19	248,405	274,532	275,263	Aaa	AA+
GMALT 2017-1 A3	Asset-Backed Security ¹	05/20/19	729,000	728,967	733,255	Aaa	AAA
SBAP 2004-20F 1	Small Business Administration Passthrough ¹	06/01/19	73,188	77,946	79,347	Aaa	AA+
COMM 2014-UBS4 A2	Commercial Mortgage-Backed Security ¹	06/10/19	382,000	397,101	390,333	Aaa	NR
PRUDENTIAL FINANCIAL	Corporate	06/15/19	710,000	825,412	807,008	Baa1	A

JDOT 2017-A A3	Asset-Backed Security ¹	06/17/19	566,000	565,919	566,599	Aaa	NR
GENERAL ELEC CAP CORP	Corporate	08/07/19	800,000	945,032	885,946	A1	AA-
PACCAR FINANCIAL CORP	Corporate	08/12/19	338,000	338,000	333,740	A1	A+
KEY BANK NA	Corporate	08/22/19	367,000	366,883	363,699	A3	A-
SBAP 2003-201 1	Small Business Administration Passthrough ¹	09/01/19	45,701	47,644	48,985	Aaa	AA+
BOSTON PROPERTIES LP	Corporate	10/15/19	856,000	996,538	949,582	Baa2	A-
CITIGROUP INC	Corporate	01/10/20	595,000	594,762	600,822	Baa1	BBB+
MICROSOFT CORP	Corporate	02/12/20	498,000	497,950	500,614	Aaa	AAA
AMXCA 2017-1 A	Asset-Backed Security ¹	02/15/20	994,000	993,765	996,864	Aaa	NR
BANK OF NY MELLON	Corporate	02/24/20	575,000	574,460	578,629	A1	A
JOHN DEERE CAPITAL CORP.	Corporate	03/13/20	357,000	356,722	358,372	A2	A
MEDTRONIC INC	Corporate	03/15/20	500,000	507,520	507,762	A3	A
FHLMC ARM 849343	Federal Home Loan Mortgage Corporation Adjustable Rate Mortgage-Backed Security ¹	04/15/20	188,722	194,030	192,710	Aaa	AA+
FHLMC K009 A2	Federal Home Loan Mortgage Corporation Mortgage-Backed Security ¹	04/25/20	1,010,000	1,101,058	1,068,524	Aaa	AA+
SBAP 2009-20E 1	Small Business Administration Passthrough ¹	05/01/20	232,395	253,565	250,708	Aaa	AA+
DELTA AIRLINES PT 2012-1 A	Corporate	05/07/20	516,611	563,123	555,485	A2	A
ABBVIE INC.	Corporate	05/14/20	359,000	357,528	364,863	Baa2	A-
FN AL8797	Federal National Mortgage Association Adjustable Rate Mortgage-Backed Security ¹	06/25/20	280,826	291,489	289,590	Aaa	AA+
U.S. TREASURY NOTE	U.S. Treasury	06/30/20	2,206,000	2,221,812	2,216,820	Aaa	AA+
FN AL8868	Federal National Mortgage Association Adjustable Rate Mortgage-Backed Security ¹	08/25/20	195,280	204,311	203,717	Aaa	AA+
SBAP 2010-20I 1	Small Business Administration Passthrough ¹	09/01/20	267,966	274,541	275,617	Aaa	AA+
VERIZON COMMUNICATIONS	Corporate	09/15/20	686,000	726,757	731,539	Baa1	BBB+
SBAP 2011-20K 1	Small Business Administration Passthrough ¹	11/01/20	308,775	321,717	316,471	Aaa	AA+
SBAP 2009-20K 1	Small Business Administration Passthrough ¹	11/01/20	307,719	329,464	330,719	Aaa	AA+
BANK OF AMERICA CORP	Corporate	11/09/20	881,000	881,000	880,526	Baa1	BBB+
U.S. TREASURY NOTE	U.S. Treasury	11/30/20	8,823,000	8,977,621	8,845,202	Aaa	AA+
AMER AIRLIN PT TRS 11-1	Corporate	01/31/21	289,022	314,890	310,380	A3	A
ANHEUSER-BUSCH INBEV FIN	Corporate	02/01/21	341,000	345,355	345,070	A3	A-
APPLE INC	Corporate	02/23/21	628,000	637,458	631,396	Aa1	AA+
CISCO SYS INC.	Corporate	02/28/21	711,000	709,635	712,784	A1	AA-
EXXON MOBIL CORP	Corporate	03/01/21	367,000	367,000	368,389	Aaa	AA+
BERKSHIRE HATHAWAY INC.	Corporate	03/15/21	507,000	505,925	507,874	Aa2	AA
U.S. TREASURY NOTE	U.S. Treasury	03/31/21	4,217,000	4,251,818	4,130,168	Aaa	AA+
FN AL5134	Federal National Mortgage Association Adjustable Rate Mortgage-Backed Security ¹	04/25/21	300,646	310,511	310,704	Aaa	AA+
FN 737542	Federal National Mortgage Association Adjustable Rate Mortgage-Backed Security ¹	05/25/21	88,498	85,898	92,737	Aaa	AA+
DUKE ENERGY CAROLINAS	Corporate	06/15/21	794,000	860,399	849,098	Aa2	A
UBSC 2011-C1 A3	Commercial Mortgage-Backed Security ¹	08/10/21	1,051,000	1,134,177	1,092,855	Aaa	NR
GSMS 2012-GCJ7	Commercial Mortgage-Backed Security ¹	08/10/21	1,027,000	1,090,617	1,068,165	Aaa	NR
U.S TREASURY NOTE	U.S. Treasury	09/30/21	8,196,000	8,001,880	7,929,562	Aaa	AA+
UBSCM 2012-C1 A3	Commercial Mortgage-Backed Security ¹	12/10/21	1,033,507	1,094,546	1,078,368	Aaa	NR
PFIZER INC	Corporate	12/15/21	366,000	365,667	368,605	A1	AA
US BANCORP	Corporate	01/24/22	509,000	508,125	513,408	A1	A+
EVERSOURCE ENERGY	Corporate	03/15/22	372,000	371,479	373,602	Baa1	A-
AMERICAN AIRLINES 2013-2	Corporate	01/15/23	327,306	349,399	351,553	NR	A
CONTL AIRLINES 2012-1 A	Corporate	04/11/24	412,212	429,937	439,631	A2	A-
FNMA AL8478	Federal National Mortgage Association Adjustable Rate Mortgage-Backed Security ¹	03/25/26	576,386	599,037	592,777	Aaa	AA+
			\$ 71,649,773	\$ 74,554,526	\$ 72,867,477		

Notes:

1. For securitized bonds with amortizing cash flows, the date on which the last principal cash flow is projected to be received is used as the maturity date.

4/21/2017

UNAUDITED

Schedule IX